

## Local Markets Continue to Gain According To the Homes.com Local Market Index

### Indications: Trends Shown by the Top 100 Regional Markets

For home pricing data ending September 2013, the [Homes.com Local Market Index](#) showed monthly increases in 90 out of 100 markets compared to 89 out of 100 in August. Year to year all 100 markets continued to gain. If there was any fear left over from the summer about the Federal Reserve tapering its massive stimulus program, it has now been put to rest. The incoming chair of the Federal Reserve, Janet Yellen, reiterated at her confirmation hearing that there was “no set time” to remove monetary accommodation, pegging the program’s duration to recovery in the broader economy. This is critical to the housing market as much of the recovery has been due to record low mortgage rates, and we expect to see continued improvement as a result.

<b>Top Single-Family Markets</b>					
Highest Month-to-Month Index Point Change			Highest Year-over-Year Index Point Change		
Metro Area	MTM (Index Pt) Change	MTM (%) Change	Metro Area	YOY (Index Pt) Change	YOY (%) Change
Los Angeles-Long Beach-Santa Ana, CA	2.20	1.19%	Honolulu, HI	28.88	13.07%
San Diego-Carlsbad-San Marcos, CA	2.07	1.17%	Los Angeles-Long Beach-Santa Ana, CA	26.73	16.65%
Salt Lake City, UT	2.04	1.28%	San Diego-Carlsbad-San Marcos, CA	25.98	17.05%
Honolulu, HI	1.99	0.80%	San Francisco-Oakland-Fremont, CA	25.41	18.53%
Ogden-Clearfield, UT	1.97	1.28%	Bakersfield-Delano, CA	20.32	14.51%
Bakersfield-Delano, CA	1.96	1.24%	Oxnard-Thousand Oaks-Ventura, CA	19.79	13.11%
Provo-Orem, UT	1.93	1.28%	Seattle-Tacoma-Bellevue, WA	19.52	14.15%
Portland-Vancouver-Hillsboro, OR-WA	1.93	1.22%	Riverside-San Bernardino-Ontario, CA	19.31	13.66%
Boise City-Nampa, ID	1.87	1.28%	Portland-Vancouver-Hillsboro, OR-WA	19.09	13.55%
Colorado Springs, CO	1.67	1.16%	Salt Lake City, UT	18.95	13.30%

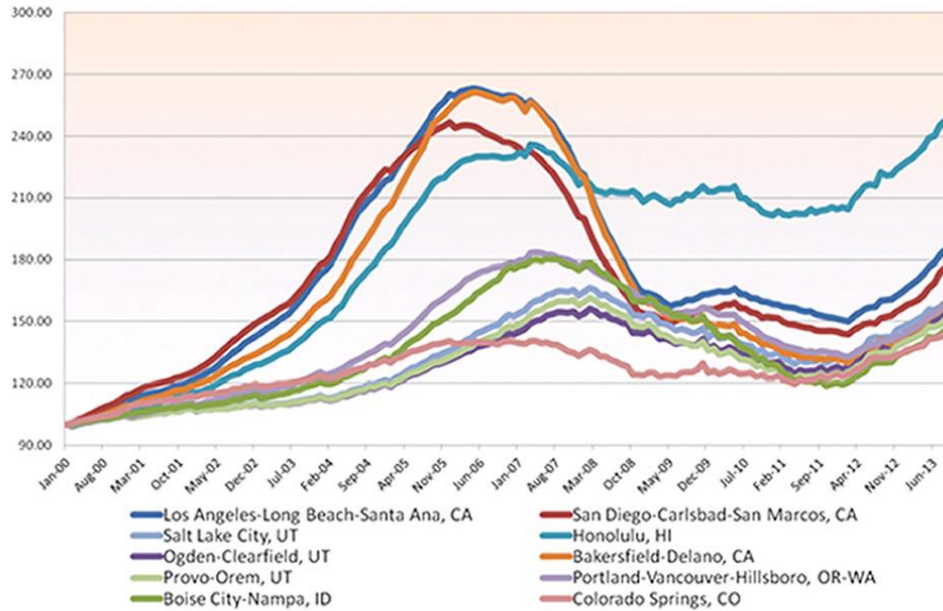
Source: Homes.com Local Market Indices, Data through September 2013

In September, the Western region of the U.S. continued to dominate. The Top 10 fastest growing markets on both a monthly and annual basis were located in this region. Of note was that three Utah markets were again among the top 10 gaining monthly – Salt Lake City, UT, Ogden-Clearfield, UT, and Provo-Orem, UT, with 2.04, 1.97, and 1.93 index point increases, respectively.

On an annual basis, the Honolulu, HI market continued to occupy the number one spot gaining 28.88 points. At number two was Los Angeles-Long Beach-Santa Ana, CA – one of six California markets to make the Top 10 - which gained 26.73 points.

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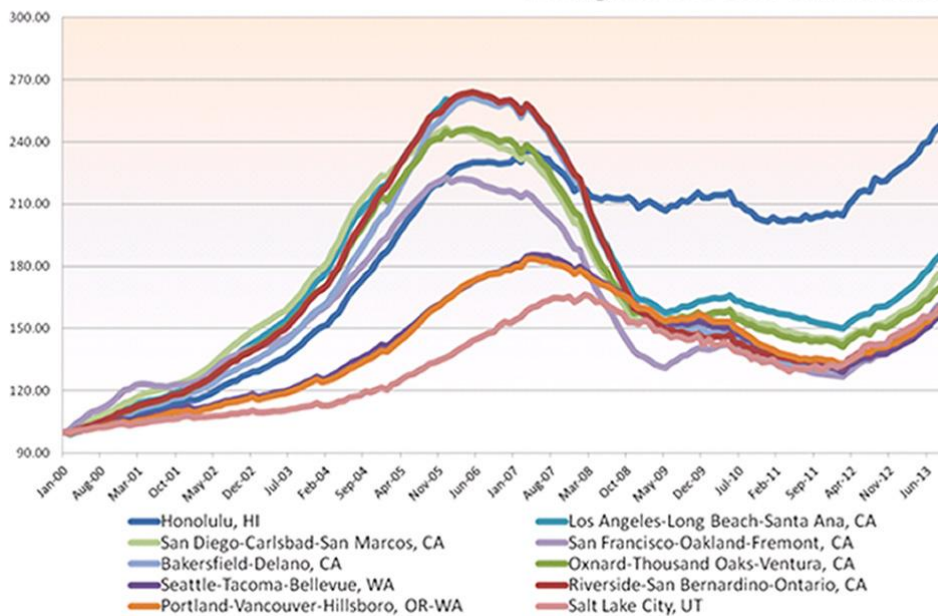
## Top 10 Single-Family Markets with the Highest Month-to-Month Increase



Source: Homes.com Local Market Indices, Data through September 2013.


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## Top 10 Single-Family Markets with the Highest Year-over-Year Increase



Source: Homes.com Local Market Indices, Data through September 2013.

The Homes.com Local Market Index activity was also analyzed based on region of the United States. The [top 100 markets are classified in the following regions](#): Northeast, Midwest, South, and West. The table below shows the best and worst performing CBSAs according to monthly index change by region for single-family product.

 <b>Single Family Markets</b>							
Top Performing Month to Month				Bottom Performing Month to Month			
Region	Metro Area	MTM (Index Pt) Change	MTM (%) Change	Region	Metro Area	MTM (Index Pt) Change	MTM (%) Change
Northeast	Albany-Schenectady-Troy, NY	1.10	0.60%	Northeast	Scranton--Wilkes-Barre, PA	0.29	0.19%
West	Los Angeles-Long Beach-Santa Ana, CA	2.20	1.19%	West	Modesto, CA	0.84	0.62%
Midwest	Wichita, KS	1.58	1.16%	Midwest	Indianapolis-Carmel, IN	-0.35	-0.28%
South	New Orleans-Metairie-Kenner, LA	1.36	0.88%	South	Charleston-North Charleston-Summerville, SC	-0.37	-0.25%

Source: Homes.com Local Market Indices, Data through September 2013

The Western region has been showing strength in recent months and, in September, finally managed to capture all of the Top 10 fastest growing markets both on a monthly and annual basis with the Los Angeles-Long Beach-Santa Ana, CA market leading the way. By contrast, the distribution of weakness was more diverse when compared to last month. The South, which had 10 out of 10 of the worst performing markets in August, had only four in September. The remainder was split between the Midwest, which had also had four, and the Northeast, which had two.

### About the Homes.com Local Market Index

The [Homes.com Local Market Index](#) report tracks repeat sales of properties for both single family and multi-unit/condominium sales in separate indices for the top 100 Local Markets as determined by the U.S Census Bureau [Core Based Statistical Areas](#) (CBSAs).

### Request More Information

[For more information](#) or to receive a copy of the Indices for all 100 markets, contact us at: [LocalMarketReports@homes.com](mailto:LocalMarketReports@homes.com) or The Zimmerman Agency, 850-668-2222.  
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